INSTASAFE INC.

(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited) Statement of Financial Position as on March 31, 2022

Particulars	Statement of Financial Position as on March 31, 2022						
Non current assets	Particulars	Notes					
Assets: Non current assets Property, plant and equipment							
Property, plant and equipment	Assets:		(IIII)	(CSD)	(IIII)	(CSD)	
Property, plant and equipment	Non current assets						
Capital work-in-progress			-	-	-	_	
Other Intangible Assets -			=	-	-	-	
Financial assets: Investments Other Financial Assets Deferred tax assets (net) Current assets Financial assets: Investments Financial assets: Investments Cash and cash equivalents Cash and c			=	-	-	-	
Investments	_		_	_	_	_	
Other Financial Assets Deferred tax assets (net) -			_	_	_	_	
Deferred tax assets (net)			=	-	-	-	
Current assets Financial assets:			_	_	_	_	
Financial assets: Investments	Bereirea tax assets (net)	_					
Financial assets:							
Investments	Current assets						
Trade receivables	Financial assets:						
Cash and cash equivalents Loans 2 2,18,023 2,876 1,20,32,673 1,63,699 Loans Current tax Assets (net) Other current assets 3 24,12,862 31,829 23,39,579 31,829 Other current assets - - - - - - 26,30,886 34,705 3,19,71,005 4,34,952 Equity & Liabilities: Equity & Liabilities: Share capital 4 1,75,164 2,500 1,75,164 2,500 Reserve & Surplus 5 (26,63,822) (35,329) (47,43,661) (64,653) Liability Non-current liabilities Financial Liabilities Financial Liabilities (net) - <td>Investments</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	Investments		-	-	-	-	
Current tax Assets (net) 3 24,12,862 31,829 23,39,579 31,829	Trade receivables	1	-	-	1,75,98,753	2,39,424	
Current tax Assets (net) 3 24,12,862 31,829 23,39,579 31,829 Other current assets 26,30,886 34,705 3,19,71,005 4,34,952 Equity & Liabilities: Equity & Liabilities: Equity Share capital 4 1,75,164 2,500 1,75,164 2,500 Reserve & Surplus 5 (26,63,822) (35,329) (47,43,661) (64,653) Liability Non-current liabilities Financial Liabilities: Financial Liabilities (net) - <th< td=""><td>Cash and cash equivalents</td><td>2</td><td>2,18,023</td><td>2,876</td><td>1,20,32,673</td><td>1,63,699</td></th<>	Cash and cash equivalents	2	2,18,023	2,876	1,20,32,673	1,63,699	
Other current assets -			-		-	-	
26,30,886 34,705 3,19,71,005 4,34,952		3	24,12,862	31,829	23,39,579	31,829	
Equity & Liabilities: 26,30,887 34,705 3,19,71,005 4,34,952 Equity Share capital 4 1,75,164 2,500 1,75,164 2,500 Reserve & Surplus 5 (26,63,822) (35,329) (47,43,661) (64,653) Reserve & Surplus 5 (24,88,658) (32,829) (45,68,497) (62,153) Liability Non-current liabilities Financial Liabilities (net) - - - - Provisions - - - - - Current liabilities Financial Liabilities Financial Liabilities Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities - - - - - Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions - - - - -	Other current assets	_	<u>-</u>	-		-	
Equity & Liabilities: Equity Share capital			26,30,886	34,705	3,19,71,005	4,34,952	
Equity & Liabilities: Equity Share capital		_	26.20.007	24.505	2 10 71 007	4 24 052	
Share capital	Fauity & Liabilities	=	20,30,887	34,705	3,19,/1,005	4,34,952	
Share capital 4							
Reserve & Surplus 5 (26,63,822) (35,329) (47,43,661) (64,653) Liability Non-current liabilities Financial Liabilities: Sorrowing -		4	1.77.164	2.500	1.75.164	2.500	
Liability Non-current liabilities Financial Liabilities: - - - Borrowing - - - - Deferred tax liabilities (net) - - - - Provisions - - - - Other non-current liabilities - - - - Current liabilities Financial Liabilities: Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities - - - - Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions - - - - - 51,19,545 67,534 3,65,39,502 4,97,104							
Liability Non-current liabilities Financial Liabilities: - <t< td=""><td>Reserve & Surplus</td><td>٥ _</td><td></td><td></td><td></td><td></td></t<>	Reserve & Surplus	٥ _					
Non-current liabilities Financial Liabilities: Borrowing			(24,00,050)	(32,029)	(45,06,497)	(02,155)	
Non-current liabilities Financial Liabilities: Borrowing	Liability						
Financial Liabilities: Borrowing Deferred tax liabilities (net) Provisions Other non-current liabilities Financial Liabilities: Trade payables Other financial liabilities Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions Frovisions Financial Liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions Financial Liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions Financial Liabilities Finan	•						
Borrowing							
Deferred tax liabilities (net)			-	-	-	-	
Provisions -			=	-	=	-	
Current liabilities Financial Liabilities: Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions 51,19,545 67,534 3,65,39,502 4,97,104			-	-	-	-	
Financial Liabilities: Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities - - - - - Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions - - - - - 51,19,545 67,534 3,65,39,502 4,97,104	Other non-current liabilities		-			-	
Financial Liabilities: Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities - - - - - Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions - - - - - 51,19,545 67,534 3,65,39,502 4,97,104		_	-	-	-	-	
Trade payables 6 42,83,771 56,509 3,36,09,216 4,57,239 Other financial liabilities - - - - Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions - - - - - 51,19,545 67,534 3,65,39,502 4,97,104							
Other financial liabilities -<							
Other current liabilities 7 8,35,773 11,025 29,30,287 39,865 Provisions -		6	42,83,771	56,509	3,36,09,216	4,57,239	
Provisions			-	-	=	-	
51,19,545 67,534 3,65,39,502 4,97,104		7	8,35,773	11,025	29,30,287	39,865	
	Provisions	_		-		-	
AC 20 000 24 005 2 10 01 005 4 24 053			51,19,545	67,534	3,65,39,502	4,97,104	
76 (1) 887 47 716 4 10 71 1116 71 47 067		_	26,30,887	34,705	3,19,71,005	4,34,952	
<u>2010/03/07</u> <u>311/10</u> <u>311/11/100</u> <u>1007/32/2</u>		=	20,00,001	54,105	3,17,11,003	79579754	

For and on behalf of the Board of Directors of InstaSafe Inc.

Prashanth Guruswamy

Sandip Kumar Panda

Director

Director

Place: Bengaluru
Date: 19th May 2022

INSTASAFE INC.

(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited) Statement of Comprehensive Income for the period April to March 2022

Particulars		For the Period Ap March 20		For the Period April 2020 to March 2021	
		(INR)	(USD)	(INR)	(USD)
Revenue:					
Revenue from operation	8	7,93,42,070	10,66,295	12,75,83,183	17,16,162
Other income	9	445	6	3,594	48
Total revenue	_	7,93,42,515	10,66,301	12,75,86,777	17,16,210
Expenses:					
Operating Expenses	10	6,18,15,603	8,30,753	12,45,75,554	16,75,706
Finance cost		-	-	-	-
Depreciation and amortisation expenses		-	-	-	-
Other expenses	11	1,53,45,004	2,06,225	1,02,92,812	1,38,452
Prior period expenses		-	-	-	-
Total expenses	_	7,71,60,607	10,36,978	13,48,68,366	18,14,158
Profit / (loss) before tax	_	21,81,908	29,323	(72,81,589)	(97,948)
Tax expense:					
Current tax		-	-	-	-
Deferred tax	_	-			
		-	-	-	-
Profit/(Loss) for the period	_	21,81,908	29,323	(72,81,589)	(97,948)
Profit/(Loss) for the period from continuing operations		21,81,908	29,323	(72,81,589)	(97,948)
Profit/(Loss) for the period from discontinuing operations		_	-	-	-
Tax expenses of discontinued operations		-	-	-	-
Profit/(Loss) for the period from discontinuing operations after tax		-	-	-	-
Other comprehensive income (OCI)					
Exchange differences on translation into presentation currency		(1,02,068)	-	14,649	-
Total Comprehensive Income for the period (Comprising Profit and Loss and Other comprehensive income (OCI))	_	20,79,840	29,323	(72,66,940)	(97,948)
and other comprehensive mediae (o oz))	=				

For and on behalf of the Board of Directors of InstaSafe Inc.

Prashanth Guruswamy
Director

Sandip Kumar Panda Director

Place : Bengaluru

Date : 19th May 2022

INSTASAFE INC

(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)

		As at March 31, 2022 (INR)	As at March 31, 2022 (USD)	As at March 31, 2021 (INR)	As at March 31, 2021 (USD)
1	Trade receivables				
	Trade receivables - Unsecured, considered good	-	-	1,75,98,753	2,39,424
		-	-	1,75,98,753	2,39,424
2	Cash and cash equivalents				
	Balances with banks in current accounts	2,18,023	2,876	1,20,32,673	1,63,699
		2,18,023	2,876	1,20,32,673	1,63,699
3	Current tax Assets (net)				
	Federal Advance Tax FY 2019-20	7,58,071	10,000	7,35,047	10,000
	NY State Advance Tax FY 2019-20	2,31,970	3,060	2,24,924	3,060
	Withhold Tax	14,22,822	18,769	13,79,608	18,769
		24,12,862	31,829	23,39,579	31,829
6	Trade payables				
U	Due to related party	42,83,771	56,509	3,36,09,216	4,57,239
		42,83,771	56,509	3,36,09,216	4,57,239
7	Other current liabilities				
•	Provision for Expenses	8,35,773	11,025	29,30,287	39,865
		8,35,773	11,025	29,30,287	39,865

4 Share capital

Particulars	As at March 31, 2	2022 (USD)	As at March 31, 2	rch 31, 2021 (USD)	
	No. of shares	Amount	No. of shares	Amount	
Authorised share Capital					
(a) Equity shares of \$ 25 each	2,500	62,500	2,500	62,500	
	2,500	62,500	2,500	62,500	
Issued, subscribed and fully paid up share capital					
(a) Equity shares of \$ 25 each	100	2,500	100	2,500	
	100	2,500	100	2,500	

Notes:

 $(i) \ Reconciliation \ of the \ number \ of \ shares \ and \ amount \ outstanding \ at \ the \ beginning \ and \ at \ the \ end \ of \ the \ reporting \ period:$

(a) Equity share capital

Particulars	As at March 31	As at March 31, 2022 (INR)		As at March 31, 2022 (USD)	
	No. of shares	Amount	No. of shares	Amount	
Opening Balance	100	1,75,164	100	2,500	
Fresh issues during the year	-	-	-	-	
Closing Balance	100	1,75,164	100	2,500	

(a) Equity share capital

Particulars	As at March 31	, 2021 (INR)	As at March 31, 2021 (USD)		
	No. of shares	Amount	No. of shares	Amount	
Opening Balance	100	1,75,164	100	2,500	
Fresh issues during the year	-	-	-	-	
Closing Balance	100	1,75,164	100	2,500	

(ii) Disclosure of number of shares held by Holding Company

	As at	As at
Particulars	March 31, 2022	March 31, 2021
	(USD)	(USD)
Equity shares of \$ 25/- each		
Instasafe Technologies Private Limited	100	100

(iii) Details of shares held by each shareholder holding more than 5% shares:

		As at Marc	ch 31, 2022	As at March 31, 2021		
	Class of shares / Name of shareholder	Number of shares	% holding in that	Number of shares	% holding in that	
		held	class of shares	held	class of shares	
	Equity shares of \$25 each Instasafe Technologies Private Limited	100	100.0%	100	100.0%	
5	Particulars	As at March 31, 2022 (INR)	As at March 31, 2022 (USD)	As at March 31, 2021 (INR)	As at March 31, 2021 (USD)	
	(a) Surplus / (Deficit) in Statement of Profit					
	and Loss Opening balance	(47,43,662)	(64,653)	25,23,279	33,295	
	Add: Profit / (Loss) for the period	20,79,840	29,323	(72,66,940)	(97,948)	
	Less: Transfer to reserve	20,77,040	-	(12,00,940)	(77,740)	
	Closing balance	(26,63,822)	(35,330)	(47,43,662)	(64,653)	
	Total Other Equity	(26,63,822)	(35,330)	(47,43,662)	(64,653)	

		For the Period April -21 Fo to March 22	For the Period April -21 For the Period April - 21 to March 22 to March 22		For the Period April - 20 to March 2021
		(INR)	(USD)	(INR)	(USD)
8	Revenue From Operations				
	Sale of services and products	7,93,42,070	10,66,295	12,75,83,183	17,16,162
	•	7,93,42,070	10,66,295	12,75,83,183	17,16,162
9	Other Income	445	6	3,594	48
		445	6	3,594	48
10	Operating Expenses	5,21,96,733	7,01,483	5,28,89,526	7,11,434
	Intercompany cost	96,18,871	1,29,270	7,16,86,028	9,64,272
	• •	6,18,15,603	8,30,753	12,45,75,554	16,75,706
11	Other Expenses				
	Cloud Charges	1,40,80,312	1,89,228	60,88,280	81,895
	Sales promotion and marketing expenses	1,78,581	2,400	4,40,620	5,927
	Bank charges	2,39,272	3,216	50,336	677
	SMS Charges	5,95,366	8,001	18,99,409	25,550
	Miscellaneous expenses	2,51,473	3,380	18,14,167	24,403
		1,53,45,004	2,06,225	1,02,92,812	1,38,452